

Registered Company Number: 06657048  
Registered Charity Number: 1134094



**SCHOOL FOOD MATTERS**  
Report of the trustees and unaudited financial statements  
for the year ended 31 August 2017

**SCHOOL FOOD MATTERS**  
**Contents of the Financial Statements**  
**For the year ended 31 August 2017**

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*June 2017 marked the 10<sup>th</sup> anniversary of School Food Matters so I thought it was worth looking back at how it all began.*

*Ten years ago I walked into my local primary school and was greeted with the words "Sorry about the smell. That will be lunch." The children at the school were being offered a frozen ready meal - unappealing and quite often unidentifiable. The catering team was disheartened, as much of the food was going straight into the bin and this was the picture across all 38 primary schools in the London Borough of Richmond. I then heard a headteacher declare that children at his primary school couldn't identify an onion. There was clearly a job to be done.*

*School Food Matters has grown from a one-parent crusade into a thriving charity with five members of staff, a dynamic board of trustees and a band of enthusiastic volunteers. Our food education programmes have reached over 30,000 children across London and beyond giving children hands-on experiences of growing, harvesting, cooking and sharing fresh food, experiences that inspire a love of food and the natural environment.*

*But what of those primary school children in Richmond? Since 2011 they've been enjoying tasty school meals, freshly prepared each day by talented school cooks from quality ingredients. The School Food Matters story has reached Whitehall and our small grassroots charity is now influencing school food policy to benefit hundreds of thousands of children across the country.*

*None of this work could have been done without the support of parents, children, schools, local authorities, fellow campaigners, corporate partners and our generous funders. Together we will continue on our mission to ensure that every child enjoys fresh sustainable food at school and understands where their food comes from.*

**Stephanie Wood**  
Founder/CEO  
**School Food Matters**

# OUR IMPACT

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**3,175**

children and adults have learned how to grow veg from seed



**2,329**

children have visited a farm for the very first time



**1,642**

children have learned to cook from scratch



**28,000**

children now enjoy freshly prepared school meals made from quality ingredients



**OVER**

**30,000**

children have participated in our food education projects



**OVER**

**52**

varieties of fruit and veg grown by our schools



**OVER**

**£27,000**

raised by children from selling fruit, veg and home-made chutneys

**SCHOOL FOOD MATTERS**  
**Report of the Trustees**  
**For the year ended 31 August 2017**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Our Mission**

Our mission is to ensure that every child enjoys fresh sustainable food at school and understands where their food comes from.

### **Objectives and Aims**

The objectives of the charity are to advance the education, and promote the health, of school children and their families in particular but not exclusively by:

- Developing and improving knowledge and understanding of food, food production, health and sustainable food production amongst local authorities, schools, pupils and their families, school caterers and others; and
- Encouraging and monitoring good practice in the provision of and access to fresh and nutritionally healthy food in schools.

### **Activities**

To achieve our mission we listen to schools, parents and children. Together we work to improve school meals and support food education through cooking, growing and links with local farms. The charity is engaged in the following activities:

- we raise funds from trusts and foundations to support our campaigning
- we devise, develop and deliver food education projects with partners
- we provide a membership programme for schools.

### **Public Benefit**

The principal activities of the charity during the year continued to be to advance education and promote the health of school children and their families. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011.



**SCHOOL FOOD MATTERS**  
**Report of the Trustees - continued**  
**For the year ended 31 August 2017**

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**About School Food Matters**

Founded in 2007, School Food Matters (SFM) was born out of a grassroots campaign to improve the school meal service in the London borough of Richmond. For this campaign we were supported by the charities Sustain and the Soil Association, not to mention hundreds of concerned parents. As a result, school meals across 33 primary schools were transformed and children now enjoy fresh sustainable school food cooked on site by skilled school cooks. Take-up of school meals doubled and, significantly for parents and campaigners alike, the cost of a school meal came down. We now have a database of over 6000 active supporters built on the bedrock of this successful campaign.

It was because of our success in Richmond that we caught the attention of the School Food Plan (SFP), the team tasked by the Department for Education to create an action plan to support head teachers to improve school food. As a member of the SFP Expert Panel, SFM was able to bring to the policy table an example of just what can be achieved with parent power, effective campaigning and a will to get the very best deal for school children. This makes us evermore confident that our campaign approach is both effective and influential. Conversely, we continue to campaign on shoestring budget, keeping our overheads low and productivity high.

School Food Matters has five core members of staff (2.7 FTE) and is governed by a board of eight trustees. We continue to be able to recruit high quality volunteers to undertake a range of useful tasks in all areas of our work. School Food Matters is very grateful for the many benefits they bring.

As a small charity we are entitled to free membership of The Foundation for Social Improvement (FSI). This in-kind membership is valued at £215 per annum and all our employees have undertaken free training courses with the FSI throughout the year.

In 2017 our two areas of work remain campaigning and food education and we continue to attract income from a range of sources making us less grant dependent and more financially robust. This year we have attracted income through:

- Project Management: management fees from our project partners
- Membership/Services: membership fees direct from schools, fees from charity partners, grant management fees
- Grants: from trusts and foundations for our campaign and advocacy work
- Donations/Fundraising





**SCHOOL FOOD MATTERS**  
**Report of the Trustees - continued**  
**For the year ended 31 August 2017**

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**Review of Activities**

This year marked the charity's 10<sup>th</sup> birthday and this important milestone was marked by a series of special events including:

- Ten three hour gardening sessions delivered to schools by a skilled horticulturist
- Farms visits for 200 children from six schools for a day of food education on a working farm
- A picnic at Westminster Abbey for 500 children with activities to celebrate cooking, growing and eating fresh food. We also set a record for the most people simultaneously eating a raw carrot.



School Food Matters continues to devise, develop and deliver food education programmes for schools. Our approach is to work with partners that share our mission to develop a programme that can grow and become a firm fixture on the school calendar. Many of our programmes have an enterprise theme and include hands-on cooking and food growing, and often a visit to a working farm. Here are some examples of our programmes:



**Schools to Market** Now in its fifth year, this programme takes schools on a journey from seed to supermarket ending in a day of celebration at Whole Foods Market. The five largest Whole Foods stores in the UK host four schools on Market Day. The 20 participating schools receive an assembly, a masterclass in chutney making, a trip to a pick your own farm, a mini marketing workshop and a free Constant Garden containing organic veg plants from Rocket Gardens.



**Young Marketeers** Since 2012 Southwark primary schoolchildren have been invited to grow vegetables from seed to sell at Borough Market to raise money for FareShare. The programme includes an assembly from FareShare, training in food growing and market trading at Borough Market and a visit from a skilled horticulturist to deal with any veg related challenges. This year we have been able to increase the programme from three sales to five, with the addition of an Apple Sale and a Celebration Sale which will showcase foods from the many diverse communities in Southwark.

**SCHOOL FOOD MATTERS**  
**Report of the Trustees - continued**  
**For the year ended 31 August 2017**

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**Know your Onions** This year we launched a brand new programme for secondary schools designed to give secondary school students an opportunity to try cooking and growing food. Working with 15 schools across five London boroughs, the programme supports schools to develop food growing spaces and, with the help of a professional chef, give them top tips on how to cook what they harvest. At the end of the school year, students will harvest and sell their produce at their local street markets to raise money for more food education activities.

We continue to reach out to project partners and this year we've delivered a pilot for Belazu Ingredient Company called Fresh Enterprise. To complement our Schools to Market programme, we managed the School Garden Grants programme for Whole Foods Market, funded by Whole Kids Foundation.

Projects and services help us deliver our mission and make us more financially robust but campaigning and advocacy work remains central to our charity's core purpose and ensures that School Food Matters is recognised as a legitimate voice in the school food debate. To this end, we are represented on the following committees:

- School Food Plan Alliance
- All Party Parliamentary Group on School Food
- Soil Association's Food for Life Catering Mark Standards Committee
- Children's Food Campaign Working Party
- Trustee of Sustain and Alexandra Rose Charity
- Children's Health Fund Advisory Board

### **Financial Support**

School Food Matters would like to thank the following funders and project partners for their financial support for our work over the course of this financial year:

- Esmée Fairbairn Foundation
- CHK Charities
- Whole Kids Foundation
- ISS Education
- Trees for Cities
- Big Lottery
- Belazu Ingredient Company
- City Bridge Trust
- Greggs Foundation Environmental Fund
- William Shelton Education Charity
- Food Growing Schools London
- United St Saviour's Charity
- Achieving for Children
- Santander

**SCHOOL FOOD MATTERS**  
**Report of the Trustees - continued**  
**For the year ended 31 August 2017**

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## **FINANCIAL REVIEW**

Total incoming resources amounted to £212,365 compared to £139,442 last year. The expenditure for 2016/17 was £197,937, compared to £187,163 last year.

Any funds described as 'restricted income' are available only for the specific projects or purposes determined by the funders. In addition, the charity holds 'designated funds' which have been raised for a specific project or purpose.

The full Statement of Financial Activities is set out in the accounts below.

### **Reserves**

In accordance with its Articles of Association, School Food Matters holds free reserves to enable the charity to meet timing variations in income or unforeseen expenditure, to provide for contingencies or to cover core costs in the event of a shortfall in funding. Our Trustees regularly review the charity's need for reserves in line with guidelines issued by the Charity Commission and the operating environment prevailing at that time. School Food Matters aims to accumulate reserves equal to three to six months' unrestricted expenditure. Our aim has been met during this financial year and unrestricted funds currently stand at £88,613.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

School Food Matters is a company limited by guarantee, incorporated on 28 July 2008 and registered as a charity on 4 February 2010.

The company is governed under its Articles of Association. The Trustees have a responsibility to ensure that all aspects of the charity's activities are properly conducted and carried out in full compliance with its Articles of Association. The Trustees normally meet at least three times a year and attend an additional strategy day together with School Food Matters staff. All Trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed by any Trustee during the year.

### **Recruitment and appointment of new trustees**

The Trustees are appointed under the terms of the Articles of Association. Each new Trustee is given a copy of the Articles of Association, details of their responsibilities as a charity trustee, contact details of fellow Trustees and employees, background on the charity's strategy and current projects and other information useful in pursuing their role. They will also have access to all SFM policies including insurance and the charity's business plan. Trustees are invited to visit our projects so that they can familiarise themselves with our work.

### **Role of Trustees**

The Trustees provide governance and develop policy of the charity and accept ultimate legal authority for it. The Trustees formulate and regularly review the long and short term strategic aims of the charity as well as setting specific goals and priorities. The Trustees approve budgets and are responsible for the good stewardship of the charity's resources. They work in partnership with the Chief Executive with a view to furthering the charity's objectives.

Biographies of Trustees can be found on the School Food Matters website.  
Each of the Trustees has a limited liability of £1.



**SCHOOL FOOD MATTERS**  
**Report of the Trustees - continued**  
**For the year ended 31 August 2017**

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**Role of Chief Executive**

The Chief Executive provides leadership to employees and is responsible for the operational detail and implementation of the business plan and the management of the charity, including control of expenditure in line with budgets and delegations approved by the Board. The Chief Executive reports regularly to the Trustees on progress against agreed priorities and objectives and seeks opportunities to expand and promote the organisation.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has developed a Risk Register which is reviewed annually by trustees and more regularly by staff members.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of School Food Matters for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 October 2017 and signed on its behalf by:

.....  
Mr Paul Smith  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SCHOOL FOOD MATTERS**

I report on the accounts for the year ended 31 August 2017 set out on pages ten to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Mr. Christopher Julian Brigstocke FCA  
Collards Chartered Accountants  
5-9 Eden Street, Kingston-upon-Thames  
Surrey, KT1 1BQ

18 October 2017

**SCHOOL FOOD MATTERS**  
**Reference and Administrative Details**  
**For the year ended 31 August 2017**

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<b>Company Registration Number</b>	06657048
<b>Charity Registration Number</b>	1134094
<b>Patrons</b>	Ms R Boycott Princess D Loewenstein
<b>Directors/Trustees</b>	Mr B Reynolds Ms F Harris Mr M Beazley Ms E Owens Mr J Brading Mr O Gray (Chair) Mr P Smith Mr M Morris
<b>Chief Executive</b>	Mrs S Wood
<b>Registered Office</b>	151 Sheen Lane London SW14 8LR
<b>Independent Examiner</b>	Mr Christopher Julian Brigstocke FCA Collards Chartered Accountants 5-9 Eden Street Kingston-Upon-Thames Surrey KT1 1BQ
<b>Solicitors</b>	Dorsey & Whitney (Europe) LLP 199 Bishopsgate London EC2M 3UT

**SCHOOL FOOD MATTERS**  
**Statement of Financial Activities**  
**For the year ended 31 August 2017**

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2 4	<b>25,687</b>	<b>47,751</b>	-	<b>73,438</b>	64,722
<b>Charitable activities</b>						
Project management & services		<b>78,912</b>	-	<b>52,653</b>	<b>131,565</b>	69,920
Membership		<b>7,300</b>	-	-	<b>7,300</b>	4,750
Investment income	3	<u><b>62</b></u>	<u>-</u>	<u>-</u>	<u><b>62</b></u>	<u>50</u>
<b>Total</b>		<b>111,961</b>	<b>47,751</b>	<b>52,653</b>	<b>212,365</b>	139,442
<b>EXPENDITURE ON Charitable activities</b>						
Project management & services		<u><b>113,582</b></u>	<u><b>35,380</b></u>	<u><b>48,975</b></u>	<u><b>197,937</b></u>	<u><b>187,163</b></u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,621)</b>	<b>12,371</b>	<b>3,678</b>	<b>14,428</b>	<b>(47,721)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>90,234</b>	<b>5,608</b>	-	<b>95,842</b>	143,563
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>88,613</b></u>	<u><b>17,979</b></u>	<u><b>3,678</b></u>	<u><b>110,270</b></u>	<u><b>95,842</b></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**SCHOOL FOOD MATTERS**  
**Balance Sheet**  
**at 31 August 2017**

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	51	-	-	51	69
<b>CURRENT ASSETS</b>						
Debtors	9	560	-	-	560	934
Cash at bank		<u>93,447</u>	<u>17,979</u>	<u>3,678</u>	<u>115,104</u>	<u>99,462</u>
		<b>94,007</b>	<b>17,979</b>	<b>3,678</b>	<b>115,664</b>	100,396
<b>CREDITORS</b>						
Amounts falling due within one year	10	(5,445)	-	-	(5,445)	(4,623)
<b>NET CURRENT ASSETS</b>		<u>88,562</u>	<u>17,979</u>	<u>3,678</u>	<u>110,219</u>	<u>95,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>88,613</u>	<u>17,979</u>	<u>3,678</u>	<u>110,219</u>	95,842
<b>NET ASSETS</b>		<u>88,613</u>	<u>17,979</u>	<u>3,678</u>	<u>110,270</u>	<u>95,842</u>
<b>FUNDS</b>						
Unrestricted funds	11				88,613	90,234
Designated Funds					17,979	5,608
Restricted funds					<u>3,678</u>	-
<b>TOTAL FUNDS</b>					<u>110,270</u>	<u>95,842</u>



**SCHOOL FOOD MATTERS**  
**Balance Sheet - continued**  
**at 31 August 2017**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 18 October 2017 and were signed on its behalf by:

.....  
Mr Paul Smith  
Trustee

**SCHOOL FOOD MATTERS**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2017**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership income is accounted for in the year that it is received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Detail of the nature and purpose of each fund is included in note 11 to the financial statements.

**SCHOOL FOOD MATTERS**  
**Notes to the Financial Statements - continued**  
**For the year ended 31 August 2017**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted and Designated funds</b>	<b>Restricted funds</b>	<b>2017 Total funds</b>	<b>2016 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	5,687	-	5,687	5,624
Grants	67,751	-	67,751	47,999
Voluntary income	-	-	-	11,099
	<u>73,438</u>	<u>-</u>	<u>73,438</u>	<u>64,722</u>

Grants received, included in the above, are as follows:

	<b>2017 £</b>	<b>2016 £</b>
Esmée Fairbairn Foundation	10,000	15,000
Santander	-	2,999
CHK Charities	10,000	-
Whole Kids Foundation School Garden Grants (Designated)	40,000	15,000
ISS Education - Food Growing Grants Redbridge (Designated)	-	12,500
ISS Education - Food Growing Grants Lambeth (Designated)	-	2,500
ISS Education - Food Growing Grants Bracknell (Designated)	7,751	-
	<u>67,751</u>	<u>47,999</u>

**3. INVESTMENT INCOME**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2017 Total funds</b>	<b>2016 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Deposit account interest	<u>62</u>	<u>-</u>	<u>62</u>	<u>50</u>

**SCHOOL FOOD MATTERS**  
**Notes to the Financial Statements - continued**  
**For the year ended 31 August 2017**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted and Designated Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>Project Management &amp; Services:</b>				
Whole Kids Foundation (Schools to Market)	38,475	-	38,475	45,730
Trees for Cities	6,306	-	6,306	9,253
Big Lottery Fund	8,653	-	8,653	-
United St Saviour's Charity	-	17,678	17,678	-
Santander	5,000	-	5,000	-
Belazu Ingredient Company	2,100	-	2,100	-
City Bridge Trust	-	29,500	29,500	-
Greggs Foundation	1,950	-	1,950	-
Edible Garden Show	-	-	-	1,659
Food Growing Schools London	2,810	-	2,810	4,700
Whole Kids Foundation (Garden Grants)	9,100	-	9,100	400
ISS Education	4,135	-	4,135	6,778
William Shelton Education Charity	-	5,475	5,475	-
Achieving for Children	383	-	383	1,400
	<u>78,912</u>	<u>52,653</u>	<u>131,565</u>	69,920
Membership Income	<u>7,300</u>	-	<u>7,300</u>	4,750
	<u><u>86,212</u></u>	<u><u>52,653</u></u>	<u><u>138,865</u></u>	<u><u>74,670</u></u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
Depreciation - owned assets	<u>18</u>	<u>23</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2017 nor for the year ended 31 August 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2017 nor for the year ended 31 August 2016.

**SCHOOL FOOD MATTERS**  
**Notes to the Financial Statements - continued**  
**For the year ended 31 August 2017**

**7. EMPLOYEES**

The average monthly number of employees during the year was as follows:

	<b>2017</b>	<b>2016</b>
Employees	5	5
FTEs	<u>2.7</u>	<u>2.7</u>

No employees received emoluments in excess of £60,000.

**8. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>840</u>
 <b>DEPRECIATION</b>	
At 1 September 2016	<b>771</b>
Charge for year	<u>18</u>
At 31 August 2017	<u>789</u>
 <b>NET BOOK VALUE</b>	
At 31 August 2017	<u>51</u>
At 31 August 2016	<u>69</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	-	250
Prepayments	<u>560</u>	<u>684</u>
	<u>560</u>	<u>934</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>372</b>	-
Other creditors	<b>1,734</b>	1,038
Accruals and deferred income	<u>3,339</u>	<u>3,585</u>
	<u>5,445</u>	<u>4,623</u>



**SCHOOL FOOD MATTERS**  
**Notes to the Financial Statements - continued**  
**For the year ended 31 August 2017**

**11. MOVEMENT IN FUNDS**

	At 1.9.16	Net movement in funds	At 31.8.17
	£	£	£
<b>Unrestricted and Designated funds</b>			
General fund	90,234	(1,621)	88,613
Designated - ISS Education – Food Growing Grants Lambeth	1,505	(1,505)	-
Designated - ISS Education – Food Growing Grants Redbridge	1,395	(1,395)	-
Designated - Whole Kids Foundation School Garden Grants	2,493	10,598	13,091
Designated - ISS Education – Food Growing Grants Bracknell	-	4,703	4,703
Designated - Grey Court School Farm	215	(30)	185
	<u>95,842</u>	<u>10,750</u>	<u>106,592</u>
<b>Restricted funds</b>			
United St. Saviour's Charity	-	3,678	3,678
	<u>-</u>	<u>3,678</u>	<u>3,678</u>
<b>TOTAL FUNDS</b>	<u><u>95,842</u></u>	<u><u>14,428</u></u>	<u><u>110,270</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted and Designated funds</b>			
General fund	111,961	(113,582)	(1,621)
Designated - ISS Education – Food Growing Grants Lambeth	-	(1,505)	(1,505)
Designated - ISS Education – Food Growing Grants Redbridge	-	(1,395)	(1,395)
Designated - Whole Kids Foundation School Garden Grants	40,000	(29,402)	10,598
Designated - ISS Education – Food Growing Grants Bracknell	7,751	(3,048)	4,703
Designated - Grey Court School Farm	-	(30)	(30)
	<u>159,712</u>	<u>(148,962)</u>	<u>10,750</u>
<b>Restricted funds</b>			
City Bridge Trust	29,500	(29,500)	-
United St. Saviour's Charity	17,678	(14,000)	3,678
William Shelton Education Charity	5,475	(5,475)	-
	<u>52,653</u>	<u>(48,975)</u>	<u>3,678</u>
<b>TOTAL FUNDS</b>	<u><u>212,365</u></u>	<u><u>(197,937)</u></u>	<u><u>14,428</u></u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2017.

**SCHOOL FOOD MATTERS**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 August 2017**

	Unrestricted and Designated funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	5,687	-	5,687	5,624
Grants	67,751	-	67,751	47,999
Voluntary income	-	-	-	11,099
	<u>73,438</u>	-	<u>73,438</u>	64,722
<b>Investment income</b>				
Deposit account interest	62	-	62	50
<b>Charitable activities</b>				
Membership income	7,300	-	7,300	4,750
Project management & services	78,912	52,653	131,566	69,920
	<u>86,212</u>	<u>52,653</u>	<u>138,866</u>	<u>74,670</u>
<b>Total incoming resources</b>	<b>159,712</b>	<b>52,653</b>	<b>212,365</b>	<b>139,442</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	61,080	24,944	86,024	84,862
Cost of Fundraising	7,163	2,925	10,088	9,514
Other	66,587	17,026	83,613	75,447
	<u>134,830</u>	<u>44,895</u>	<u>179,725</u>	169,823
<b>Support costs</b>				
<b>Other</b>				
Rent, rates and water	6,942	3,059	10,001	9,600
Telephone	5,932	681	6,613	6,518
Sundries	398	-	398	96
	<u>13,272</u>	<u>3,740</u>	<u>17,012</u>	16,214
<b>Governance costs</b>				
Accountancy and legal fees	860	340	1,200	1,126
<b>Total resources expended</b>	<b>148,962</b>	<b>48,975</b>	<b>197,937</b>	<b>187,163</b>
<b>Net (expenditure)/income</b>	<b>10,750</b>	<b>3,678</b>	<b>14,428</b>	<b>(47,721)</b>